

# Naked Money: A Revealing Look at Our Financial System

Charles Wheelan

**Charles Wheelan's wonderfully whimsical, best-selling *Naked* series tackles the weird, surprisingly colorful world of money and banking.**

Consider the \$20 bill.

It has no more value, as a simple slip of paper, than Monopoly money. Yet even children recognize that tearing one into small pieces is an act of inconceivable stupidity. What makes a \$20 bill actually worth twenty dollars? In the third volume of his best-selling *Naked* series, Charles Wheelan uses this seemingly simple question to open the door to the surprisingly colorful world of money and banking.

The search for an answer triggers countless other questions along the way: Why does paper money ("fiat currency" if you want to be fancy) even exist? And why do some nations, like Zimbabwe in the 1990s, print so much of it that it becomes more valuable as toilet paper than as currency? How do central banks use the power of money creation to stop financial crises? Why does most of Europe share a common currency, and why has that arrangement caused so much trouble? And will payment apps, bitcoin, or other new technologies render all of this moot?

In *Naked Money*, Wheelan tackles all of the above and more, showing us how our banking and monetary systems should work in ideal situations and revealing the havoc and suffering caused in real situations by inflation, deflation, illiquidity, and other monetary effects. Throughout, Wheelan's uniquely bright-eyed, whimsical style brings levity and clarity to a subject often devoid of both. With illuminating stories from Argentina, Zimbabwe, North Korea, America, China, and elsewhere around the globe, Wheelan demystifies the curious world behind the paper in our wallets and the digits in our bank accounts.

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### **Editorial**

The book Naked Money: A Revealing Look at Our Financial System by Charles Wheelan has a lot info on it. So when you check out this book you can get a lot of advantage. The book was published by the very famous author. This articles author makes some research ahead of write this book. This book very easy to read you may get the point easily after looking over this book. The book Naked Money: A Revealing Look at Our Financial System by Charles Wheelan can give more knowledge and information about everything you want. So just why must we leave the good thing like a book Naked Money: A Revealing Look at Our Financial System by Charles Wheelan? Some of you have a different opinion about book. But one aim that will book can give many details for us. It is absolutely suitable. Right now, try to closer with the book. Knowledge or facts that you take for that, it is possible to give for each other; you could share all of these. Book Naked Money: A Revealing Look at Our Financial System by Charles Wheelan has simple shape nevertheless, you know: it has great and large function for you. You can seem the enormous world by available and read a book. So it is very wonderful. Naked Money: A Revealing Look at Our Financial System by Charles Wheelan

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